Proceedings of the Colo City Council
November 2, 2026

The Colo City Council met in regular session on Monday, November 2, 2026 at the Community Center. The meeting was called to order at 7:00 p.m. by Mayor, Brinkman. The roll was called showing members present and absent as follows: Present: King, Thompson, Vaughn, Nicholas, Imler. Absent: none.

Council member Nicholas moved to approve the agenda. Council member Thompson seconded the motion and it passed all ayes.

Council member Vaughn moved to approve the minutes of the October 2, 2026 regular meeting, October 13, 2026 special meeting and October 20, 2026 special meeting as presented. Council member Nicholas seconded the motion and it passed all ayes.

Receipts Summary: General Fund $1008.35, Road Use Tax Fund $9591.56, Water Utility Fund $18486.67, Sewer Utility Fund $13183.14, Solid Waste Fund $11890.00, Local Option Sales Tax Fund $14288.73, Tax Increment Fund $0, Special Revenue Fund $32256.44, Trust and Agency Fund $150.00.

Council member Vaughn moved to approve the following claims for payment:

CLAIMS REPORT

VENDOR	REFERENCE	AMOUNT
AIDYN SHORT	REC-FOOTBALL REF	320
ALLIANT ENERGY/IPL	UTILITIES	3,035.02
BADGER METER INC	WATER	81.12
BRITTANY JONES	REC-REFUND	45
C&M ELECTRIC	REPAIRS	10,486.24
CARD SERVICES	LIBRARY-SUPPLIES	796.56
FUELMAN	FUEL	666.72
COLO POST OFFICE	SEWER-POSTAGE	400
COLO TELEPHONE	TELEPHONE	350.83
CON-STRUCT INC	ROCK	459.79
CONSUMER CONTACT COMPANY OF IA	SUPPLIES	736.69
CROPSTAR	STREETS-REPAIRS	100
DORSEY AND WHITNEY LLP	LEGAL	16,500.00
EFTPS	FED/FICA TAXES	9,818.16
FAST LANE MOTOR PARTS	FIRE-SUPPLIES	212.81
FIRST NATIONAL BANK OF OMAHA	ISSUANCE OF BONDS/AGENT FEE	750
GARBAGE GUYS	CITY CLEANUP DAY	1,322.00
HEARTLAND CO-OP	STREETS-FUEL TANK REPAIR	1,424.90
I.P.E.R.S	IPERS- REGULAR	6,832.22
INGRAM	LIBRARY	550.16
IOWA DEPARTMENT OF REVENUE	WITHHOLDING	395.39
IOWA ONE CALL	SEWER-LOCATES	25.2
IOWA STATE UNIVERSITY	FIRE	7,492.30
JAY PORTER	REC-FOOTBALL REF	75
JAYDEN SWANSON	REC-FOOTBALL REF	240
KELLEY SHEETS	REC-TOURNAMENT	183.12
KEYSTONE EQUITY GROUP LLC	HOUSING DEVELOPMENT	130,000.00
LANDON SHORT	REC-FOOTBALL REF	240
LINCOLN NATIONAL LIFE INS CO.	LIFE/DIS/ACCDD	45.31
LYNCH DALLAS LEGAL	LEGAL FEES	55
MANATTS	PAY REQUEST 1	470,218.97
MARCO	FIRE-OFFICE	147.93
MENARDS-AMES	STREETS-SALT	636.51
NEVADA HARDWARE	SUPPLIES	230.92
NEVADA PARKS AND REC	REC-FOOTBALL/VOLLEYBALL	250

PETTY CASH	LIBRARY	200
PORTABLE PRO INC	REC-PORTAPOT	150
ROBERT DAILY	LOAN-LOUNSBERRY ADDITION	106,800.00
STATE WITHHOLDING	STATE TAXES	427.66
STOREY KENWORTHY	OFFICE	1,320.00
STRYKER SALES, LLC	FIRE-SERVICE CONTRACT	308
TOYNE, INC	FIRE-REPAIRS	674
UNITY POINT	DRUG TESTING	67
VAN WALL	MOWER-REPAIRS	97.19
WELLMARK	HEALTH INSURANC	2224.36
XEROX CORP	LIBRARY-SUPPLIES	31.24
Accounts Payable Total		769,190.93
Invoices: Paid		769,098.13
Invoices: Scheduled		92.8
Payroll Checks		11,375.63
***** REPORT TOTAL *****		780,566.56
GENERAL FUND		186,790.19
LIBRARY FUND		1,698.96
RECREATION FUND		1,573.12
CEMETERY FUND		0
ROAD USE TAX FUND		474,844.94
EMPLOYEE BENEFITS		395.39
DEBT SERVICE FUND		107,550.00
WATER UTILITY FUND		1,839.27
SEWER UTILITY FUND		4,529.89
SOLID WASTE		1,322.00
TOTAL FUNDS		780,566.56

Council member Imler seconded the motion and it passed all ayes.

Deputy Sassman gave a report on law enforcement in town.

Librarian Jamison presented the council with state library statistics. The Colo Public Library rates great for our sized library. Christmas in Colo vendors are still needed.

Council member Vaughn moved to open the Public Hearing on the Proposed Development Agreement with Keystone Equity Group, LLC. Council member Imler seconded the motion and it passed all ayes. There was no public comment. Council member Vaughn moved to close the Public Hearing. Council member Thompson seconded the motion and it passed all ayes.

Council member Vaughn introduced and moved the approval of a RESOLUTION APPROVING DEVELOPMENT AGREEMENT WITH KEYSTONE EQUITY GROUP, LLC. AND AUTHORIZATION OF ANNUAL APPROPRIATION TAX INCREMENT INCENTIVES AND PLEDGING CERTAIN TAX INCREMENT REVENUES TO THE PAYMENT AGREEMENT. Council member Imler seconded the motion and it passed all ayes with record vote as follows: Ayes: King, Thompson, Vaughn, Nicholas, and Imler. Nays: none. Whereupon the Mayor declared the motion carried and the resolution was adopted and he gave it 26-11-2 for the record.

Council member Vaughn introduced and moved the approval of a RESOLUTION FIXING A DATE FOR PUBLIC HEARING ON THE RECEIPT AND APPROVAL OF PROPOSALS FOR THE DISPOSITON AND DEVELOPMEN OF CERTAIN CITY-OWNED REAL PROPERTY IN THE 2026 HOUSING URBAN RENEWAL AREA ON NOVEMBER 19, 2026. Council member Thompson seconded the motion and it passed all ayes with record vote as follows: Ayes: Thompson, King, Nicholas, Vaughn and Imler. Nays: none. Whereupon the Mayor declared the motion carried and the resolution was adopted and he gave it 26-11-3 for the record.

Council member Vaughn introduced and moved the approval of a RESOLUTION FIXING A DATE FOR PUBLIC HEARING ON THE RECEIPT AND APPROVAL OF PROPOSALS FOR THE DISPOSITON AND DEVELOPMEN OF CERTAIN CITY-OWNED REAL PROPERTY IN THE 2026 HOUSING URBAN RENEWAL AREA ON NOVEMBER 19, 2026. Council member Thompson seconded the motion and it passed all ayes with record vote as follows: Ayes: Thompson, King, Nicholas, Vaughn and Imler. Nays: none. Whereupon the Mayor declared the motion carried and the resolution was adopted and he gave it 26-11-4 for the record.

There being no further business to come before the meeting, Council member Nicholas moved to adjourn. Council member Imler seconded the motion. The motion carried and the meeting adjourned.

Jeff Brinkman

Mayor

ATTEST: Amy S. Kohlwes

City Clerk