

Proceedings of the Colo City Council
October 5, 2026

The Colo City Council met in regular session on Monday, October 5, 2026 at the Community Center. The meeting was called to order at 7:00 p.m. by Mayor Pro-tem, Vaughn. The roll was called showing members present and absent as follows: Present: King, Nicholas, Imler. Absent: Thompson, Brinkman

Council member Nicholas moved to approve the agenda. Council member Imler seconded the motion and it passed all ayes. Council member Nicholas moved to approve the minutes of the September 8, 2026 regular meeting and September 11, 2026 special meeting as presented. Council member Imler seconded the motion and it passed all ayes.

Receipts Summary: General Fund \$4996.46, Road Use Tax Fund \$9905.75, Water Utility Fund \$16908.51, Sewer Utility Fund \$13552.73, Solid Waste Fund \$10641.10, Local Option Sales Tax Fund \$15815.41, Tax Increment Fund \$37714.22, Special Revenue Fund \$32256.44, Trust and Agency Fund \$300.00.

Council member King moved to approve the following claims for payment:

CLAIMS REPORT

VENDOR	REFERENCE	AMOUNT
A TEAM APPAREL	REC-SUPPLIES	1,360.00
AARON MUMM	REC-REF	50
ALEX AIR APPARATUS 2 LLC	FIRE-SUPPLIES	475
ALLIANT ENERGY/IPL	UTILITIES	3,275.87
BADGER METER INC	WATER-SUPPLIES	81.12
BIBLIONIX	LIBRARY-SUPPLIES	1,320.00
CARD SERVICES	LIBRARY-SUPPLIES	658.62
FUELMAN	FUEL	645.89
COLO TELEPHONE	TELEPHONE	360.17
COMPUTER RESOURCE SPECIALIST	LIBRARY-REPAIRS	135
EFTPS	FED/FICA TAXES	9,738.12
FAREWAY	LIBRARY-SUPPLIES	10.21
GARBAGE GUYS	TRASH REMOVAL/RECYCLING	5,896.50
HILL BACKHOE AND TILING	WATER-REPAIRS	480
HEARTLAND CO-OP	FUEL	2174.68
HOKEL MACHINE SUPPLY	FIRE-SUPPLIES	45
I.P.E.R.S	IPERS- REGULAR	6,857.24
IOWA ASSOCIATION OF MUNICIPAL	WATER-DUES	534
IOWA REGIONAL UTILITIES ASSOC.	WATER PURCHASE	7,442.00
MICROBAC LABORATORIES, INC	WATER-LAB	68
KOBLY BREER	REC-REF	50
LINCOLN NATIONAL LIFE INS CO.	LIFE/DIS/ACCDD	166.68
LYNCH DALLAS LEGAL	LEGAL	55
MARCO	FIRE-OFFICE	147.93
MARSHALL COUNTY LANDFILL	LANDFILL FEE	4,192.94
MASS MUTUAL	DEFERRED COMP	1,604.28
MENARDS-AMES	REPAIRS-PARKS	245.98
METERING & TECHNOLOGY SOLUTION	WATER-METERS	5,267.74
MID IOWA ENTERPRISE	LEGALS	197.46
NEVADA HARDWARE	REPAIRS	133.73
PEOPLE	LIBRARY-SUPPLIES	138.24
PORTABLE PRO INC	REC-SUPPLIES	195
SCHENDEL PEST CONTROL	PEST CONTROL	69.55
SPECTRUM PAINT	REC-SUPPLIES	643.8
STATE WITHHOLDING	STATE TAXES	339.74
STATE WITHHOLDING	STATE TAX	87.92

STORY COUNTY TREASURER	LAW ENFORCEMENT	15,197.33
TOYNE, INC	FIRE-REPAIRS	1,452.50
UNITY POINT	DRUG TESTING	67
US BANK EQUIPMENT	OFFICE	234.33
VAN WALL	TRACTOR REPAIRS	28.03
WELLMARK	HEALTH INSURANC	2224.36
XEROX CORP	LIBRARY-SUPPLIES	251.72
Accounts Payable Total		66,393.80
Invoices: Paid		66,301.00
Invoices: Scheduled		0
Payroll Checks		16,298.19
***** REPORT TOTAL *****		82,691.99
GENERAL FUND		44,570.75
LIBRARY FUND		2,638.35
RECREATION FUND		2,368.80
CEMETERY FUND		0
ROAD USE TAX FUND		2,902.47
WATER UTILITY FUND		16,162.29
SEWER UTILITY FUND		3,937.09
SOLID WASTE		10,089.44
TOTAL FUNDS		82,691.99

Council member Nicholas seconded the motion and it passed all ayes.

Fred Cerka from the Colo Historical Association updated the council on the new building. Footings were poured and foundation is going in next. Hope to have building buttoned up before the weather changes.

Story County Sheriff, Gruis and Sassman were present.

Council member Imler said Fire Prevention Week is this week. Fire prevention activities will be at the elementary on Wednesday and kids will be selected to ride to school in a fire truck on Friday.

Council member Nicholas moved to approve the Loan Agreement for General Obligation Corporate Purpose Bonds, Series, 2026A. Council member King seconded the motion and it passed all ayes.

Council member Nicholas introduced and moved the approval of a RESOLUTION APPROVING BOND PURCHASE AGREEMENT, PROVIDING FOR ISSURANCE OF GENERAL-PURPOSE BONDS, SERIES 2026A AND PROVIDING FOR THE LEVY OF TAXES TO PAY THE SAME. Council member Imler seconded the motion and it passed all ayes with record vote as follows: Ayes: King, Nicholas, and Imler. Nays: none. Whereupon the Mayor Pro-tem declared the motion carried and the resolution was adopted and he gave it 26-10-1 for the record.

Council member Nicholas moved to approve Paying Agent and Registrar's Agreement. Council member Imler seconded the motion and it passed all ayes.

Council member King introduced and moved the approval of a RESOLUTION FIXING A DATE FOR PUBLIC HEARING ON THE RECEIPT AND APPROVAL OF PROPOSALS FOR THE DISPOSITION AND DEVELOPMENT OF CERTAIN CITY-OWNED REAL PROPERTY IN THE 2026 HOUSING URBAN RENEWAL AREA ON OCTOBER 19, 2026 AND/OR NOVEMBER 2, 2026. Council member Nicholas seconded the motion and it passed all ayes with record vote as follows: Ayes: Nicholas, Vaughn and Imler. Nays: none. Whereupon the Mayor Pro-tem declared the motion carried and the resolution was adopted and he gave it 26-10-2 for the record.

Council member King introduced and moved the approval of a RESOLUTION SETTING A DATE OF MEETING AT WHICH IT IS PROPOSED TO APPROVE A DEVELOPMENT AGREEMENT WITH KEYSTONE EQUITY GROUP, LLC, INCLUDING ANNUAL APPROPRIATION TAX INCREMENT PAYMENTS ON OCTOBER 19, 2026 AND/OR NOVEMBER 2, 2026. Council member Nicholas seconded the motion and it passed all ayes with record vote as follows: Ayes: Nicholas, Vaughn and Imler. Nays: none. Whereupon the Mayor Pro-tem declared the motion carried and the resolution was adopted and he gave it 26-10-3 for the record.

Council member Imler moved to approve the LMI application submission to Story County in support of construction of new LMI housing units for Keystone Equity Group for the Lounsberry Addition. Council member King seconded the motion and it passed all ayes.

Council member King moved to approve the LMI application submission to Story County in support of construction of new LMI housing units for Eduardo Cobio's Main Street Apartments. Council member Imler seconded the motion and it passed all ayes.

The council discussed the Story County Extension's before school Clover Kids. All thought this was a great idea. It will be in collaboration with the library programs.

Alliant will be starting a gas line project in a few weeks lasting through December. All homes south of the railroad tracks will be getting new lines.

There being no further business to come before the meeting, Council member Imler moved to adjourn. Council member King seconded the motion. The motion carried and the meeting adjourned.

Josh Vaughn

Mayor Pro-tem

ATTEST: Amy S. Kohlwes
City Clerk